

Elections for directors. for each share of stock that he, she, it or they may hold to the number of twenty shares, and to one vote for every two shares in excess of twenty; a majority of the votes cast shall be sufficient to elect, and stockholders may vote either in person or by proxy; but no share of stock shall entitle the holder to a vote which shall not have been held two months previous to the election by said holder.

Pay of directors. SEC. 13. *And be it enacted,* That no director shall be entitled to receive any pay or emolument for his services, except such as shall have been provided at a general meeting of the stockholders; nor shall the president be entitled to receive any pay or emolument for his services, except such salary as may be allowed at a general meeting of the stockholders.

May borrow money, receive deposits, etc. SEC. 14. *And be it enacted,* That the said bank shall have power to borrow money, receive money on deposit and pay interest thereon; to loan money or to discount in accordance with bank usage, taking such security therefor, either real or personal, as the board of directors may deem sufficient; to buy and sell bills of exchange, notes, bonds or other securities; to accept and hold all such trusts as shall or may be committed to it by any person or by the order and direction of any judge, court or tribunal; to make such special regulations in reference to trust funds and special deposits as the said board may think advisable; provided, that before any of the powers herein recited relative to trusts shall be exercised by said bank, it shall in all respects comply with the provisions contained in chapter 109, laws of 1892, so far as the same may be applicable; to purchase and hold such real estate and personal property as may be necessary for the transaction of its business; to issue letters of credit and other commercial obligations, and generally to do and transact a general banking business.

Deposits by minors and married women. SEC. 15. *And be it enacted,* That whenever any deposit shall be made by a minor or married woman, such deposits shall be received, held and paid out on precisely the same terms and conditions as those of other depositors, and the check, receipt or acquittance of such minor or married woman shall be valid for any sum so deposited by him or her, any law of this State to the contrary notwithstanding.

Oath of officers. SEC. 16. *And be it enacted,* That the president, each director and the cashier of said bank, before entering upon the duties of his office, shall take and subscribe before a justice of