

said bonds, the excess thereof shall be invested as hereinafter provided for, the sinking fund to meet said bonds at their maturity; and if the fund arising from the fees paid for liquor licenses shall not be sufficient to meet the said bonds as they respectively mature, then the County Commissioners shall levy a sum annually to meet such deficiency, which sums so levied shall be taken and are hereby declared set apart for such sinking fund, and for immediate investment as hereinafter <sup>sinking fund.</sup> provided; and no portion of said sinking fund shall be diverted to any other purpose than to the purchase and liquidation of said bonds; and the said sum shall be a first lien on such levies respectively, and free from all insolvencies. Said sinking fund shall be under the control and management of said County Commissioners, and the money belonging thereto shall be invested only in the securities of the United States, the State of Maryland, the city of Baltimore, and of the counties of the State of Maryland; provided, that it may in the discretion of the said County Commissioners be invested in the bonds hereby authorized to be issued, in which event such bonds so purchased shall be immediately cancelled by said commissioners; the said County Commissioners shall keep such securities in which said sinking fund is invested in some safe deposit company in the State of Maryland, in a secure box locked with two diverse locks, the key of one of which shall at all times be kept by the treasurer to the Board of County Commissioners, and the other by the president of said board, and the money belonging to said sinking fund until its investment shall be deposited in some National Bank by the said commissioners to the credit of the sinking fund of St. Mary's county, and shall be drawn out for investment as aforesaid only by check or warrant signed by at least two members of said Board of County Commissioners, and countersigned by the treasurer of said board. In making said investments or changing the same, a majority of the said Board of County Commissioners shall concur, and such majority of the Board of County Commissioners likewise be present whenever said box in said safe deposit company shall be opened; and in each annual statement of the financial affairs of St. Mary's county aforesaid, a full statement shall be made of the condition of said sinking fund and the securities thereof.

SEC. 5. The money arising from the sale of said bonds shall be deposited by the County Commissioners aforesaid, in some national bank, and the same shall be drawn out only by check or warrant of said board, countersigned by at least two of said <sup>Money to be deposited in bank.</sup>