

sary to make said bonds, coupons and mortgages obligatory upon the consolidated corporation ; and after said consolidation shall have taken place, the meetings of shareholders, as well as of the directors of the company, may be lawfully held either in the State of Virginia or Maryland.

Board of directors. SEC. 5. *And be it further enacted,* That at any meeting of shareholders of the consolidated company, after the resolution of consolidation shall have been passed by both companies, and copies of the resolution offered for record as aforesaid, the shareholders of the consolidated company shall elect a board of seven directors, who shall hold their offices until the twenty-seventh day of December, 1894, and until the election of their successors ; and the said consolidated corporation shall have all the same powers, rights, privileges and immunities which were granted to each of the said corporations ; and the said directors and other officers shall have the same powers which were conferred upon directors and officers of said companies by said Acts of Assembly, respectively ; and the capital stock of the consolidated company shall be the sum of the authorized capital of said two companies. The shares shall be of the same par value as at present, and the certificates now outstanding in the names of the stockholders of the two companies shall thenceforward represent an equal number of said shares of the same par value in the consolidated corporation ; and any certificates hereafter issued for stock by the consolidated corporation shall be of the same form as those now outstanding.

Effective. SEC. 6. *And be it enacted,* That this act shall take effect from the date of its passage.

Approved April 6th, 1894.

CHAPTER 325.

AN ACT to appropriate a sum of money to pay the claim of the Board of Managers of Sylvan Retreat Asylum of Allegany County, for the support of two insane convicts at said asylum for the years 1892 and 1893.

Preamble. WHEREAS, John R. Conley and Ambrose Stack, two insane convicts confined in the Maryland Penitentiary, will, on the 26th day of September, 1890, remove from thence to said