

on the bonds hereby authorized to be issued, as well as for the payment of said bonds at maturity, and shall create a sinking fund and levy the necessary taxes for that purpose, not exceeding the provisions of the charter of the town, and the amount collected annually for the sinking fund shall be invested by the Mayor and Council in some safe interest-bearing securities and remain intact for the purpose for which it is intended.

SEC. 4. *And be it enacted*, That this act shall take effect ^{Effective.} from the date of its passage.

Approved April 6th, 1894.

CHAPTER 308.

AN ACT to repeal Section one hundred and eleven of article twenty-three of the Code of Public General Laws of Maryland, relating to electric light companies, as said section was re-enacted by Chapter 588 of the Acts of the General Assembly of Maryland of 1890, and to re-enact the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That section one hundred and eleven of article ^{Repeal.} twenty-three of the Code of Public General Laws of Maryland, relating to electric light companies, as said section was re-enacted by chapter 588 of the Acts of the General Assembly of Maryland of 1890, be and the same is hereby repealed and re-enacted so as to read as follows.

111. Any electric light company formed under this article shall have full power to manufacture and sell, and furnish ^{Electric light companies.} such quantities of electric light or electric power as may be required or desired in any city or town of Kent, Talbot, Somerset, Carroll, Montgomery or Washington counties, of this State, in which or adjoining which the same may be located, for lighting the streets, roads, public or private buildings, or for motive power or other purposes; and such corporation is hereby authorized and empowered to lay, construct or build lines or conductors, under, along, upon or over