

CHAPTER 306.

AN ACT to authorize the Mayor and Council of Brunswick, in Frederick County, to issue improvement bonds for the purpose of improving the streets and alleys of said town.

May issue
bonds.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Council of Brunswick, in Frederick county, be and they are hereby authorized and empowered to issue bonds in the name of said municipal corporation, to be denominated and known as improvement bonds, to an amount not exceeding ten thousand dollars (\$10,000), in sums of not less than fifty dollars each, and said bonds shall be sealed with the seal of said corporation and signed by the mayor and clerk of the council of said town; each of said bonds shall be payable twenty-five years after date to bearer, redeemable, however, at the pleasure of said Mayor and Council, at any time after the expiration of ten years from their respective dates, bearing interest at not exceeding six per cent. per annum, payable annually by the Mayor and Council of said town, on presentation of interest coupons to be issued with the bonds, and said bonds shall be non-taxable for municipal or county purposes.

Proceeds
from sale of
bonds, how
to be used.

SEC. 2. *And be it enacted,* That the proceeds of the sale of said bonds, none of which shall be sold below par, shall be applied to the improvement of the streets and alleys of said town, and the mayor and council shall have power to issue twenty-five hundred dollars' worth of said bonds in one year, but not more; provided, that the question of issuing said bonds shall, at a special election to be held during the month of May, in the year 1894, for which election the council shall provide by ordinance, and which may be held on the same day that the question of an issue of water bonds for said town may be submitted to the voters thereof, be submitted to the qualified voters of said town; if a majority of the votes cast at said election favor the execution of this law, the Mayor and Council may proceed to issue said bonds, but if a majority of said votes cast shall be against the execution of this law, then it shall be null and void.

To levy tax
for redemp-
tion of
bonds.

SEC. 3. *And be it enacted,* That said Mayor and Council shall have power and authority, and they are hereby required to levy all necessary taxes upon the property within the taxable limits of said corporation for the payment of the interest