

trustee, administrator, executor, assignee, guardian of any minors or committee of a lunatic, it shall and may be lawful for such court, if it shall think fit, to appoint the American Banking and Trust Company of Baltimore City, with their assent, such receiver, trustee, administrator, assignee, guardian or committee; and the accounts of said company as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be regularly settled and adjusted before the tribunal; and upon such settlement and adjustment, all proper legal and customary charges, costs and expenses shall be allowed to said company for their care and management of the trusts and estates aforesaid; and the said company, as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be subject to all orders or decrees made by the proper tribunal under the laws of this State.

SEC. 12. *And be it enacted*, That when any court shall appoint the said company as receiver, trustee, administrator, executor, assignee, guardian or committee, or shall order the deposit of money or other valuables of any kind with said company, the capital stock as paid in shall be taken and considered as the security required by law for the faithful performances of their duties, provided the said court shall not deem it necessary to require further security, and shall be absolutely liable in case of any default whatever. The court, if it deem necessary, may, from time to time, appoint suitable persons to investigate the affairs and management of said company, who shall report to such court the manner in which such investments are made and the security afforded to those by or from whom its engagements are held, and the expenses of such investigations shall be defrayed by said company; or the court may, if deemed necessary, examine the officers of said company, under oath or affirmation, as to the security aforesaid.

Liability for faithful performance of duties.

SEC. 13. *And be it enacted*, That any executor, administrator, guardian or other trustee, or public officer having the control of any bonds, stock, securities, moneys or other valuables belonging to others, shall be and is hereby authorized to deposit the same for safe-keeping with said company.

Deposits by executors, etc.

SEC. 14. *And be it enacted*, That the said corporation is authorized to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained by the investment of their capital stock, and all other moneys or funds that may come into their possession in the course of their dealings and business, and the same to sell, grant, mortgage, lease and dis-

Investments.