

said County Commissioners shall also have power to sell all old materials not needed in making such improvements, and to place the proceeds of said sales to said court house and jail building fund, to be used as a part of said fund.

May borrow money. SEC. 2. *And be it enacted,* That the County Commissioners of Worcester county be and they are hereby empowered and directed to borrow upon the faith and credit of said county, and the levies hereinafter directed to be made, and to pledge the said County Commissioners and their successors in office to the payment of the same, such sum or sums of money as they may deem necessary for the purpose of paying the costs and expenses incurred in the building of a new court house and jail; provided, however, that the aggregate amount of money so borrowed shall not exceed the sum of twenty-five thousand dollars; and to issue coupon bonds to an amount not exceeding twenty-five thousand dollars; each bond to be for the sum of five hundred dollars, and each bond to be signed by the president of the board of said County Commissioners and countersigned and attested by the clerk and treasurer of said board, with the corporate seal of said board affixed, and shall be denominated "Worcester County Court House and Jail Bonds," said bonds to bear interest from the date of their issue; the said interest not exceeding five per centum per annum, which said interest shall be payable semi-annually on the first day of January and June of each and every year after their issue, during which said bonds may run and remain unpaid; and the coupons for interest on said bonds shall be receivable by the collectors of taxes for said county in payment of county taxes, and said bonds shall be exempt from county and municipal taxation; the said bonds shall be issued to mature at such dates as shall not require the payment in any one year of more than one bond; that is to say, five hundred dollars of the principal sum of the whole bonded debt herein provided, and shall be redeemable at their maturity, and the first bond issued, as aforesaid, shall mature on the first day of January, eighteen hundred and ninety-five, and one bond each year thereafter, all of which bonds shall be numbered according to their issue, beginning with the bond first to mature, which shall be numbered 1; the second bond to mature shall be numbered 2; the third bond to mature shall be numbered 3, and so on consecutively until the last bond is numbered; and said County Commissioners, when said bonds are negotiated, shall, before delivering the same to the lender or lenders of the money aforesaid, require a certificate of deposit of the amount of money so loaned in the First National

May issue bonds.

Interest.

When bonds to mature.