

Interest. each and every year said bonds may remain unpaid; and said bonds shall be issued in amounts not exceeding \$1,000, nor less than \$100 each, to be signed by the president of said Board of County Commissioners, sealed with its corporate seal, attested by the signature of the clerk of said Board, and dated the first day of April, 1894; and the coupons for interest on said bonds shall be receivable by the collectors of taxes for said county in payment of county taxes; and said bonds shall be exempt from county taxation.

Maturity of bonds. SEC. 3. *And be it enacted,* That said bonds shall be issued so as to mature at such dates as shall require the payment of the sum of \$5,000 of the same in each and every year, and so that the first series of said bonds, to the amount of \$5,000, shall become due and payable on the first day of April, in the year nineteen hundred and ten, and a like series of like amount on the first day of April, in each and every year thereafter, so that the last series of said bonds of \$5,000 shall fall due on the first day of April, nineteen hundred and twenty-nine; but shall be redeemable, at the pleasure of said County Commissioners, at any time before their maturity.

Redemption of bonds. SEC. 4. *And be it enacted,* That to redeem said bonds, and pay the interest thereon, the County Commissioners of Allegany county shall annually levy upon the assessable property of said county a tax sufficient to pay the interests on said bonds, as it shall mature, until the first series of said bonds shall become due and payable; and thereafter, in addition to said interests, they shall annually levy the sum of \$5,000 for the redemption of said bonds as they shall mature from year to year until all said bonds are paid.

Effective. SEC. 5. *And be it enacted,* That this act shall take effect from the date of its passage.

Approved April 3d, 1894.