

SEC. 4. *And be it enacted*, That all vacancies by death, resignations or otherwise, in the office of directors, shall be ^{Vacancies.} filled by the board by ballot, without unnecessary delay, and at least six votes shall be necessary for the election of a director; and the said directors shall hold regular meetings at least once in each month, to receive the reports of their officers as to the business and affairs of the corporation and to transact such business as may be necessary, and any director omitting to attend the regular meetings of the board for three months in succession, may thereupon, at the election of the board, be considered as having vacated his place, and a successor may be elected to fill the same; the Superior Court of Baltimore city may, at any time, for due cause, remove any director, on proper notice to such director and affording him an opportunity to be heard in his defense.

SEC. 5. *And be it enacted*, That the board of directors of said corporation shall have power, from time to time, to make ^{May pass by-laws.} such by-laws, rules and regulations as they shall judge proper, for the election of their officers, for prescribing their respective functions and the mode of discharging the same, for the regulation of the times of meetings of the officers and directors, and generally for transacting, managing and directing the affairs of the corporation; provided, such by-laws, rules and regulations are not repugnant to this act, or to the Constitution or laws of this State, or of the United States.

SEC. 6. *And be it enacted*, That the treasurer and agents of said corporation shall, respectively, give such security for their fidelity and good conduct as the board of directors may, ^{Officers to give security.} from time to time, require; and the said board of directors shall fix the salaries of such officers and agents.

SEC. 7. *And be it enacted*, That whenever any deposit shall be made by any minor, the directors of said corporation may, ^{Deposits by minors.} at their discretion, pay such sums as may be due to him or her, although no guardian shall have been appointed for such minor, or the guardian of such minor shall not have authorized the drawing of the same, and the check, receipt or acquittance of such minor shall be as valid as if the same was executed by a guardian of such minor, or the said minor was of full age; provided, such deposit was made personally by said minor; and whenever any deposit shall have been made by a married woman, may repay the same on her own receipt.