

way or any lateral branch thereof; and the rate of fare shall not exceed two cents per mile; provided, said fare shall not be less than five cents for passenger for any distance.

Board of directors. SEC. 6. *And be it enacted*, John F. Waggaman, Walter R. Townsend, Robert D. Carter, Harry Hebden, D. C. Bennett, Thomas G. Carter and A. J. Robinson, be and they are hereby appointed the directors of said corporation for the first year after the passage of this act and until their successors shall have been duly elected and qualified in accordance with the by-laws and regulations which shall be established by such board; and said directors shall elect from their number a president, vice-president, secretary and treasurer, and such other **Officers.** officers as in their judgment may be to them necessary for the proper management of the affairs of said company; the election thereafter of directors of this corporation shall be by a majority of the stockholders in said company attending in person or by proxy at the annual meeting of stockholders, each share of stock so represented being entitled to one vote; and the board of directors, from time to time, may and shall make, enact, alter and re-enact any and all lawful by-laws, rules and regulations touching the organization of said company, the taking subscriptions to its capital stock, the payment of such shall have full power in law and equity to enforce the same.

May consolidate. SEC. 7. *And be it enacted*, That this corporation shall have the right to combine with any other electric or traction railway or railways for the purpose of consolidation or transfer of its right or property; and shall have the right to acquire other electric or traction railways, and to this end shall have the right to own stock of other traction railways.

Further powers. SEC. 8. *And be it enacted*, That said corporation, within the scope of the full enjoyment of all the purposes hereinbefore mentioned, shall have and enjoy, besides these powers and privileges in this act particularly enumerated, all other general powers, provisions and privileges conferred by the General Incorporation Laws of this State upon companies duly incorporated under the same, and shall be subject to the general regulations in such law provided, in so far as altered by the provisions of this act, or by any by-law or regulation of said company adopted in lawful pursuance of the grant of power hereby given.

May use public roads. SEC. 9. *And be it enacted*, That said company may enter upon, grade, occupy and use any public road or highways or street in said county or said city for the purpose aforesaid, so,