

and confirmed and declared to be of full force at law and in equity, and without any responsibility on the part of the donees, grantees or assignees thereof, to see to the application of the purchase money thereof, and free from all trusts, express or implied, which might by any possibility be construed to arise or grow out of said three acts to which this is a supplement.

Construction
of deeds.

SEC. 4. *And be it further enacted*, That the deeds mentioned in the act of eighteen hundred and five, chapter 118, shall be construed as vesting, at the time of the execution thereof, in the said corporation, full ownership in fee simple in the property therein mentioned; and that all of said property and the proceeds of sale thereof shall be under the control and management of said corporation, and subject to the powers granted by this act, and free from any trusts, express or implied, in said body corporate, which might arise out of any words contained in said acts; and that any sales, transfers or mortgages thereof, heretofore or hereafter made by said body corporate, of the whole or any part thereof, shall vest title in the purchaser or grantees thereof, free from any trusts whatever arising out of the construction of any words contained in said acts; and the proceeds of sale thereof shall be held by the said corporation for its uses, free from any trusts whatever, express or implied; and that said corporation may by its deed, duly executed, acknowledged and recorded, sell, lease, mortgage or otherwise convey the same, or any part thereof, so as to vest in the grantees thereunder, a title free, clear and discharged from the claims of all persons whatsoever.

May pass
by-laws.

SEC. 5. *And be it further enacted*, That the board of directors of said corporation may pass such by-laws and make such rules and regulations for the government of the said corporation as they may see fit, from time to time, not inconsistent with the Constitution and laws of the State, and that all by-laws, rules and regulations heretofore made for the government of said corporation, as may be in conflict with any of the provisions of this act, shall be and the same is hereby repealed.

Repeal.

SEC. 6. *And be it further enacted*, That such portions of the said acts of seventeen hundred and ninety-two, chapter 55, eighteen hundred and five, chapter 118, eighteen hundred and eight, chapter 37, and any other acts relating to said corporation, as may conflict with the provisions of this act, be and the same are hereby repealed so far as the same may conflict with the provisions hereof.