

investigate the affairs and management of said corporation, who shall report to such court the manner in which such funds so held as receiver, trustee or assignee are invested or held, and the expenses of such investigation shall be borne by the said corporation, and such court may, if it deem necessary, examine the officers of such corporation under oath or affirmation as to such investments.

Preferred creditors. SEC. 10. *And be it enacted*, That in case of the dissolution of said corporation, the debts due from the corporation as receiver, trustee or assignee, or depository of funds, under order of any court or courts, shall be preferred in the distribution of the assets of said corporation.

May hold real estate. SEC. 11. *And be it enacted*, That the said corporation shall have power to receive and hold, on deposit and in trust, and as security, estate, real and personal and mixed, including notes, bonds, obligations of States, companies, corporations and individuals, and the same to purchase, collect, adjust, settle, sell and dispose of, upon such terms as may be agreed upon between them and the parties contracting with them.

May receive deposits of money. SEC. 12. *And be it enacted*, That the said corporation shall have power to receive deposits of money, securities and other personal property from any person, or public or private corporation, upon such terms as may be agreed upon; and to loan money on real or personal security; to deal in exchange, foreign and domestic, and in any and all description of properties, personal effects, securities, mortgages, lands, certificates of indebtedness, stocks of incorporated companies, notes, loans, or bonds of the United States, or of any State, city, county or municipality, or of any incorporated company, or of any individual; provided, that no loan shall be made directly or indirectly to any officer or employee of said corporation; and for any violation of this provision, the party or parties consenting thereto, directly or indirectly, shall be liable to said corporation for the amount so loaned, and all expenses or losses which may result therefrom.

May endorse notes, bonds, etc. SEC. 13. *And be it enacted*, That the said corporation shall have power to guarantee, endorse and secure the payment and collection of notes, debts, bills of exchange, contracts, bonds, mortgages, evidences of debt, certificates of property or value checks, and the titles to property, real or personal, indebtedness of companies, partnerships, loans of States, cities, counties, municipalities, on such terms or commissions as may be agreed