

shall be entitled to one vote for every share of stock held by him; that no person shall be eligible as director who is not a stockholder to the amount of twenty-five shares of stock.

Notice of elections. SEC. 4. *And be it enacted*, That ten days' notice shall be given by publication in two daily newspapers published in the city of Baltimore, of the time and place of said annual election, and when a meeting shall be held in pursuance of such notice it shall be organized and its proceedings shall be conducted as may be prescribed by the by-laws of the company.

Dividends. SEC. 5. *And be it enacted*, That the directors shall have power to declare such dividends of profits of the said company as they may deem proper; provided, that no dividend shall be declared when the capital stock would be impaired thereby.

By laws. SEC. 6. *And be it enacted*, That the president, vice president and directors of the corporation hereby created shall have power to enact and adopt such rules, regulations and by-laws for the government and management of the affairs of said corporation as they may deem advantageous to the interests thereof.

May execute trusts of every description. SEC. 7. *And be it enacted*, That the said corporation be and it is hereby authorized and empowered to accept and execute, as fully as a natural person, trusts of any and every description which may be committed or transferred to it, with its consent, by any person or persons whomsoever, other than by last will, bodies corporate or public, upon such terms as may be agreed upon by and between the said corporation and said person, natural or corporate, or by any court in the State of Maryland (other than the Orphans' Court), or by the courts of the United States, or of any of the States or Territories thereof; and in all cases when application shall be made to any court of this State, for the appointment of any receiver, trustee or assignee, it shall and may be lawful for such court to appoint the said corporation such receiver, trustee or assignee, and the accounts of said corporation as such receiver, trustee or assignee shall be regularly settled before the court making such appointment; and upon such settlement and adjustment, all proper legal and customary charges, costs and expenses shall be allowed to said corporation for its care and management of the trusts and estate aforesaid in accordance with the practice of the court so appointing in the case of natural persons when so appointed; and the said corporation, as such receiver, trustee and assignee,