

thousand dollars, in sums of not less than one hundred dollars nor more than one thousand dollars, to be signed by the president of said board of County Commissioners, and countersigned by the clerk thereof, under corporate seal of said commissioners, bearing interest at the rate of five per centum per annum, payable semi-annually on the first day of July and the first day of January in each year; said bond issued under the provisions of this act shall be exempt from State, county and municipal taxation.

SEC. 2. *And be it enacted*, That said bonds be payable as follows: One thousand dollars in two years from this date, one thousand dollars in three years, one thousand dollars in four years, one thousand dollars in five years, one thousand dollars in six years, two thousand in seven years, two thousand dollars in eight years, two thousand in nine years, two thousand dollars in ten years, two thousand dollars in eleven years, two thousand dollars in twelve years, two thousand dollars in thirteen years, two thousand dollars in fourteen years, two thousand dollars in fifteen years, two thousand dollars in sixteen years. Payment of
bonds.

SEC. 3. *And be it enacted*, That said County Commissioners are hereby authorized to sell said bonds either at public or private sale for cash; provided, however, that said commissioners shall not sell any bond issued under this act for less than the par value of said bond. Bonds to be
sold.

SEC. 4. That the County Commissioners of Queen Anne's county shall in each year levy upon the assessable property in said county such sums of money as may be necessary to pay the interest on the outstanding bonds issued under this act, as the same shall fall due; and shall at the annual levy in each of the years eighteen hundred and ninety-five, eighteen hundred and ninety-six, eighteen hundred and ninety-seven, year eighteen hundred and ninety-eight, year eighteen hundred and ninety-nine, and nineteen hundred, levy the sum of one thousand dollars; and the sum of two thousand dollars in each of the years nineteen hundred and one, nineteen hundred and two, nineteen hundred and three, nineteen hundred and four, nineteen hundred and five, nineteen hundred and six, nineteen hundred and seven, nineteen hundred and eight, nineteen hundred and nine, nineteen hundred and ten, which said sums shall be subject to the order of the County Commissioners of Queen Anne's county, to be applied to the payment Tax to be
levied to pay
bonds.