

SEC. 4. *And be it enacted*, That the said board of County Commissioners of Talbot county shall be authorized to issue May issue bonds. the coupon bonds of said county, to be signed by the president of said board of County Commissioners, and attested by the seal thereof, for the amount of fifteen thousand dollars, the same to be of such denomination as said commissioners may fix, to bear interest at the rate of five per centum per annum, payable semi-annually, and the principal thereof to be payable twenty years from the date thereof, which said bonds shall be paid to the said railroad company in lieu of cash, in the discretion of said board of County Commissioners.

SEC. 5. *And be it enacted*, That the said County Commissioners of Talbot county be and they are hereby directed to Redemption of bonds. levy annually upon the taxable property of said county, a tax, to be collected as other taxes of said county are collected, a sum of money sufficient to pay the interest on said bonds so to be issued, and also to create a sinking fund, sufficient to meet the principal of said bonds when the same may become due and demandable.

SEC. 6. *And be it enacted*, That the bonds hereby authorized to be issued as aforesaid shall be exempt from taxation, Exempt from taxation. both county and municipal, and that the coupons due on said bonds shall be received by the collector of taxes in Talbot county in payment of county taxes.

SEC. 7. *And be it enacted*, That this act shall take effect Effective. from the date of its passage.

Approved March 29th, 1894.

CHAPTER 154.

AN ACT to repeal Section twenty-four of Article "one" of the Code of Public Local Laws of Maryland, entitled "Allegany County," sub-title "Circuit Court," and to re-enact the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That section twenty-four of article "one" of the Repeal. Code of Public Local Laws of Maryland, be and the same is hereby repealed and re-enacted so as to read as follows: