

15. The said corporation shall have the power to accept and execute, as fully as a natural person could do, trusts of every description which may be committed to it by any person or persons, or by any corporation, or by the appointment or authority of any court of records, and to act as agent for the purpose of issuing, registering or countersigning certificates of any stocks, bonds or other evidences of debt.

May execute trusts of every description.

16. The said corporation shall also have the power to act under the appointment of any court, as executor, administrator, guardian, committee of lunatic, receiver, assignee, trustee or other fiduciary; provided, that before it shall proceed to exercise any of the powers granted by this section, its capital shall be increased and paid up to the amount of five hundred thousand dollars; and provided further, that every court wherein the said company shall be appointed to any of the offices above named, shall have the power to make all orders upon the said corporation, and compel obedience thereto, and require it to render all accounts which the said court might lawfully make or require if the said company, were it a natural person.

May act under appointment of court.

17. In all cases in which said corporation shall become or be appointed to the office of trustee, executor, administrator, guardian, committee of lunatic, receiver, assignee or other fiduciary, and a natural person would in such case be required to give bond for the performance of the duties of his office, the entire capital, property and effects of said corporation shall be bound for the faithful performance of its duties as such fiduciary, and shall be absolutely liable therefor, and no other bond or security shall be required of it, unless the court should deem it necessary to require further security.

Liability for faithful performance of duties.

18. That said company is authorized, and shall have discretion and power to invest at its pleasure moneys received in trust, on deposit or otherwise; that it is authorized to take, have, hold and enjoy all such estate, real, personal and mixed, that may be obtained with the moneys aforesaid, and also with any, every and all funds that may come into its possession in course of its business dealings, and the same may sell, grant, mortgage, lease and dispose of in its discretion and at its will and pleasure, and execute, acknowledge and deliver all deeds and legal papers, and any instruments concerning the same; to deal in exchange, foreign and domestic, and in every and all description of properties, personal effects, securities, mort-

Investments.