

SEC. 4. *And be it further enacted*, That the capital stock of said corporation shall consist of five thousand shares of the ^{Capital stock.} par value of one hundred dollars each, making an authorized capital stock of five hundred thousand dollars.

SEC. 5. *And be it further enacted*, That whenever the directors deem it advisable for the best interest of the associa- ^{May borrow} tion, they may borrow money from any individual, firm or corporation, at such rate of interest, not exceeding the legal rate, and on such terms as may be agreed upon, and evidence the same by a certificate of indebtedness, under the hands of its president and the common seal of the association, or issue therefor bonds of the association, with or without coupons attached; and any moneys borrowed under this section shall be a first lien upon the assets of the association; and the directors may devote the receipts of the association to paying off and cancelling such certificates or bonds, whenever deemed advisable; provided, that the association may not borrow to exceed double the amount of capital stock actually paid in on shares.

SEC. 6. *And be it further enacted*, That this act shall take ^{Effective.} effect from the date of its passage.

Approved March 21st, 1894.

CHAPTER 97.

AN ACT to appropriate a sum of money to pay Boone, Jamison and Company, and others, for sundry items of supplies, services and expenses furnished the joint committee of the General Assembly of Maryland, on Pocomoke and Potomac Rivers, in its visits to Virginia and Washington, D. C., under the provisions of the Joint Resolution of 1892, Chapter 8.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Comptroller of the State be and is hereby ^{To pay} authorized and directed to issue his warrant upon the Treasurer ^{claims.} for two hundred and twenty-five dollars and twenty-five cents, in favor of Boone, Jamison and Company, for supplies furnished said committee; for fifty dollars in favor of Thomas J.