

by the president of the board of commissioners of said county and countersigned by the clerk of said board; said bonds to bear interest at a rate not exceeding five per cent. per annum, payable semi-annually, on the first day of October in each and every year, during which said bonds may run and remain unpaid; and the coupons for interest on said bonds shall be receivable by the collector of taxes for said county in payment of county taxes; and said bonds shall be exempted from county taxation.

SEC. 2. *And be it enacted*, That said bonds shall be issued so as to mature at such dates as shall not require the payment in any one year of more than one thousand dollars of the principal sum thereof, and shall be redeemable at the pleasure of said County Commissioners, at or before their maturity; but none of said bonds shall be issued to mature before the first day of April in the year eighteen hundred and ninety-five.

Maturity of bonds.

SEC. 3. *And be it enacted*, That to redeem said bonds the County Commissioners of Washington county shall annually levy upon the assessable property of said county a tax sufficient to pay the interest on said bonds and the principal on such portions thereof as may mature in each and every year after the date of their issue, and the fund realized from said levy shall be designated "The Insane Asylum Fund."

To levy tax to pay interest and principal.

SEC. 4. *And be it enacted*, That the proceeds arising from the sale of the aforesaid bonds shall be expended, or so much thereof as may be necessary, by the County Commissioners of Washington county, either directly or through such agency or agencies as they, the said County Commissioners, may deem advisable, for the erection or establishment of an asylum for the insane of Washington county, which asylum may be secured or provided either by the building of a new and separate institution, or by an alteration, enlargement or addition to the present almshouse, known as Belleview, or in any other manner that the said County Commissioners may regard as best and most advantageous for the purpose heretofore specified, and for no other purpose.

Proceeds, how to be applied.

SEC. 5. *And be it enacted*, That this act shall take effect from the date of its passage.

Effective.

Approved April 6th, 1894.