

Failure to pay in legal currency. SEC. 24. *And be it enacted,* That if at any time the said corporation shall neglect or refuse to pay, in gold or silver or lawful money of the United States, any of its notes, bills or obligations, or money received on deposit, in violation of the promise, contract or undertaking of the said corporation, the person or persons entitled, to demand and receive and recover interest on said bills, notes, obligations and deposits, until the same shall be fully paid and satisfied, at the rate of six per cent. per annum, from the time of such demand.

May purchase mortgages. SEC. 25. *And be it enacted,* That the said "Hancock Bank" may purchase and take an assignment of any mortgage of any building or land association, or any corporation or individual, and hold the same mortgage, with all the rights, powers and privileges of the building and land association or corporation or individual assigning the same, and may enforce any covenant or stipulation in the same, and foreclose, assign or release the same, as fully and effectually as the assignor could have done.

Liability of stockholders SEC. 26. *And be it enacted,* That the continuance of said corporation shall be on the condition that stockholders thereof shall be liable to the amount of their respective share or shares of its capital stock, for all its debts and liabilities, upon note, bill or otherwise; and upon this further condition, that this act, and every part of it, may be altered from time to time or repealed by the Legislature.

Suspension of bank. SEC. 27. *And be it enacted,* That if the corporation shall at any time suspend its payments, the assets which the corporation may hold or be in anywise entitled to at the time of such suspension of payment, shall be ratably distributed to and among all the persons who shall be its creditors at such time, and to their assigns, respectively.

Unlawful to resume. SEC. 28. *And be it enacted,* That if the president and directors should at any time suspend the active business operations or working of the said corporation, and a majority of the stockholders, in general meeting assembled, determine to close the banking operations, thenceforth it shall not be lawful for the corporation to resume the exercise of its banking powers and franchise, but the same shall be closed, and after the payment of its debts and liabilities, the remaining assets and property of the corporation shall be divided pro rata among the stockholders or their assigns.