

shall be capable to sue and be sued, and defend in any court of law or equity, to make and use a common seal, and alter the same at pleasure, to receive and make deeds and contracts, to acquire by purchase or in any manner take, receive, hold, use, employ, manage, mortgage, dispose of, or in any manner, not inconsistent with law, deal with any property, real, personal or mixed, and situate in or out of State, which may be necessary or proper to enable said corporation to carry on its operations or fulfill the purposes named in this act, and generally to do every other act or thing not inconsistent with law, which may be necessary or proper to promote the objects, designs and purposes, which are hereby declared to be for the purpose of buying, selling or trading of goods, wares and merchandise of every description, in large or small quantities, in the State of Maryland or elsewhere; and the chief office of which shall be at Tunis Mills, Talbot county, Maryland.

Corporate powers.

Objects of corporation.

SEC. 2. *And be it enacted*, That the capital stock of said corporation shall be five thousand dollars (\$5,000), divided into 200 shares of the par value of twenty-five dollars (\$25) each.

Capital stock.

SEC. 3. *And be it enacted*, That Charles F. Griffith, Louis M. Hill, Frank C. Fenhagen, James B. Griffith, William R. Martin, shall be managers and directors of said corporation until the first Monday in January, 1895, and shall serve as such until their successors are elected; a general meeting of the stockholders shall be held annually on the first Monday in January, at which meeting a board of directors shall be elected to serve for one year or until their successors shall be elected; and other meetings of stockholders may be called by the president and directors, or a majority of them, according to such rules as may be adopted by the by-laws of said corporation; and the board of directors may meet as often as may be necessary for the transaction of the business of the corporation.

Directors.

Meeting of stockholders.

SEC. 4. *And be it enacted*, That the directors of said corporation shall have full power to adopt such by-laws, rules and regulations for the election of a president, who shall be one of the directors, and for the direction and management of said corporation, as may in their judgment be necessary for the purpose of their incorporation, not inconsistent with the provisions of this charter and the laws and Constitution of this State; and the president and directors of said corporation, or a majority of them, shall constitute, appoint and employ such officers, agents and servants for the transaction of the business

May pass by laws.