

SEC. 11. *And be it enacted*, That said corporation shall have power to act as agent for any person, firm or corporation which may engage in the sale, lease, purchase, exchange or mortgage of real or personal property, and to make contracts and agreements consistent with laws with such person or firm or corporation ; to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained by the investment of its capital stock, and all other moneys or funds that may come into its hands in the course of its dealings and business, and the same to sell, grant, mortgage, lease and dispose of at its pleasure, and to execute, acknowledge and deliver all deeds and other instruments in writing concerning the same; and the said corporation is hereby authorized to take the management, custody and charge of property, real and personal, and to advance money upon the same on such terms and with such powers of sale or other disposition thereof as are enjoyed by natural persons ; to buy, sell or lease or otherwise acquire real and personal property in the State of Maryland or elsewhere, either as agent or for itself, as fully as a natural person, and to improve the same in any way it may deem expedient by the erection of buildings or otherwise ; to collect rents, interest on mortgages, dividends and incomes of all kinds upon such terms as may be arranged ; and the said corporation is hereby authorized to guarantee the security, integrity and income of investments in mortgages upon real or leasehold property, in stock and bonds of any State, city, county, municipality or corporation, or joint stock company or co-partnership.

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Powers to act as agent for persons, firms or corporations.

Validity of titles to property.

SEC. 12. *And be it enacted*, That the president, vice-presidents and directors of the corporation hereby created, shall have power to enact and adopt such rules, regulations and by-laws for the management of the affairs of said corporation as they shall deem advantageous to the interest thereof ; provided, that the same be not contrary to the law of the land.

Authority to enact and adopt rules, regulations, etc.

SEC. 13. *And be it enacted*, That the General Assembly reserves the right to repeal, alter or amend this Act at its pleasure ; provided, that said corporation shall be subject at all times to the provisions of law regulating the mode and manner of conducting said corporation.

Right to repeal same.