

of any corporation on such terms as may be agreed upon, and to act as agent for any fire or life insurance company or of any incorporated guarantee and bonding company.

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SEC. 15. *And be it enacted*, That the said corporation shall have power to invest its capital and the increment thereof, or such funds as may be deposited with the said corporation for that purpose from time to time, in the public funds of the United States, or in any stock or property whatsoever, and to dispose of said stocks, money and property in any such manner (not contrary to law) as may appear most advantageous to the said corporation, and to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained by the investment of the capital of said corporations and all other moneys or funds that may come into their possession in the course of their dealings and business, and the same to sell, grant, mortgage, lease and dispose of at pleasure, and to execute, acknowledge and deliver all deeds and other instruments of writing concerning the same; provided, however, that the said corporation shall make no investments or disposition of any money or property deposited with or held by it under the order or decree of any court, without the authority of such court first had and obtained.

May invest its
capital stock

Proviso.

SEC. 16. *And be it enacted*, That all laws or parts of laws inconsistent with the provisions of this Act be and the same are hereby repealed, so far as the corporation hereby created is concerned; provided, that said corporation shall be subject at all times to the provisions of Section 104 of Article 23 of the Code of Public General Laws of 1904.

Repeal.

SEC. 17. *And be it enacted*, That the General Assembly of Maryland reserves the right to repeal, alter or annul this Act at its pleasure.

Right to repeal

SEC. 18. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 3, 1906.

CHAPTER 474½.

AN ACT to repeal Sections 399, 400, 401, 402 and 403 of Article 27 of the Code of Public General Laws, title "Crimes and Punishment," sub-title "Traction Engines," and re-enact the same with amendments.