

SEC. 4. *And be it enacted*, That ten days' notice shall be given by publication in two daily newspapers, one published in the city of Baltimore and one in Baltimore county, of the time and place of said annual election; and when a meeting shall be held in pursuance of such notice, it shall be organized and its proceedings shall be conducted as may be prescribed by the by-laws of the company.

CHAP. 474

Notice of election given.

SEC. 5. *And be it enacted*, That the directors shall have power to declare such dividends of profits of the said company as they may deem proper; provided, that no dividend shall be declared when the capital stock would be impaired thereby.

Dividends declared.

SEC. 6. *And be it enacted*, That the president, vice-president and directors of the corporation hereby created shall have power to enact and adopt such rules, regulations and by-laws for the government and management of the affairs of said corporation as they may deem advantageous to the interest thereof.

Authority to enact and adopt rules, etc.

SEC. 7. *And be it enacted*, That the said corporation be and is hereby authorized and empowered to accept and execute as fully as a natural person trusts of any and every description, which may be committed or transferred to it, with its consent, by any person or persons whomsoever, by last will or otherwise, and by bodies corporate or public, upon such terms as may be agreed upon by and between the said corporation, and said person, natural or corporate, or by any court in the State of Maryland, or by the courts of the United States or of any of the States or Territories thereof, or by any orphans' court of any State or Territory of the United States, and in all cases when application shall be made to any court of this State for the appointment of any receiver, trustee or assignee it shall and may be lawful for such court to appoint the said corporation such receiver, trustee or assignee, and the accounts of said corporation as such receiver, trustee or assignee shall be regularly settled before the court making such appointment, and upon such settlement and adjustment all proper, legal and customary charges, costs and expenses shall be allowed to said corporation for its care and management of the trusts and estate aforesaid in accordance with the practice of the court so appointing in the case of natural persons when so appointed;

Authority to accept and execute trusts, etc.