

a credit shall be allowed to any such corporation by reason of its ownership of Baltimore City Burnt District Loan Stock, issued under Chapter 468 of the Acts of 1904, the Water Loan issued under Chapter 333 of the Acts of 1902, and the Conduit Loan issued under Chapter 246 of the Acts of 1902, whether heretofore or hereafter issued; nor shall such credits be allowed in any case where the officer making such return for such corporation shall fail to state in such return that said investments are owned by the corporation of which he is such officer, and are not held by such corporation as a security for any loan, or as a collateral security for any payment or other purpose.

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SEC. 2. *And be it further enacted*, That neither the passage of this Act, nor anything in this Act contained, shall be given the effect of a legislative construction in, or in any manner affect, any pending litigation between the State of Maryland and the Mayor and City Council of Baltimore involving the construction, or the enforcement, or application of the section of the Public General Laws of Maryland, repealed and re-enacted with amendments by this Act, as said section stood at the time of the passage of this Act, or of any part or parts thereof, nor shall any existing cause of action be affected by the passage of this Act, and especially is it intended by this Act that the repeal and re-enactment with amendments of said section, as said section stood at the time of the passage of this Act, is not to be taken as involving any admission or recognition by the General Assembly of Maryland, that said section as it so stood confers the right to any credit, allowance or effect on any part or parts of any stock debt of the city of Baltimore held by any such corporation as is mentioned in this Act, said section as to all litigation or causes of action existing at the time of the passage of this Act being hereby left to stand or fall by its true and proper construction as it existed at the time of the passage of this Act.

Not to affect
any pending
litigation.

SEC. 3. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved April 3, 1906.

CHAPTER 467½.

AN ACT to empower the Mayor and City Council of Baltimore to issue the stock of said corporation to an amount