

SEC 5. *And be it enacted,* That the money arising from the levy for the payment of the first ten bonds as herebefore provided shall be safely invested in the name of the Mayor and Council, so as to be available to pay said bonds at the time when redeemable.

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Money to be invested.

SEC. 6. *And be it enacted,* That the sum raised by the issue and sale of said bonds shall be exclusively appropriated and applied to the grading, curbing and improving of the beds of the streets of Salisbury with vitrified bricks, stone or other material of a permanent character, adapted to durability and wear and tear, and not to ordinary repairs of streets or the making or repairing of sidewalks in said town.

How to be applied.

SEC. 7. *And be it enacted,* That the Mayor and Council may at any time issue the said bonds in such number or numbers as in their judgment as may be necessary and for the purposes of this Act, and such issue or issues shall only be made by ordinance, duly approved by the Mayor; and the money arising from the sale of bonds shall be deposited in some bank in Salisbury as a separate fund and be drawn out only upon check signed by the treasurer of the town, and countersigned by the Mayor, and only for the purposes of this Act and for no other.

Issuing of bonds.

SEC 8. It shall be the duty of the Mayor and Council to keep a separate and distinct account of the money arising from the sale of bonds and the expenditures, which account shall be open to public inspection.

Separate account to be kept.

SEC. 2. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 3, 1906.

CHAPTER 467.

AN ACT to repeal and re-enact with amendments Section 160 of Article 81 of the Code of 1904 of the Public General Laws of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 160 of Article 81 of the Code of 1904 of the Public General Laws of Maryland, be and the same is hereby repealed and re-enacted, so as to read as follows :

Repeal and re-enact.