

the said bank as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be subject to all orders or decrees of the proper tribunal in the premises under the laws of the State wherein such tribunal shall or may exercise its jurisdiction ; that whenever any court shall appoint the said corporation a receiver, trustee or assignee, or shall order the deposit of money or other valuables of any kind with said corporation, the capital stock of said corporation shall be taken and considered as the security required by law for the faithful performance of any duty imposed upon it by orders or decrees of such court, unless the said court shall deem proper to require further security ; and the said corporation shall be absolutely liable in case of any default whatever ; provided, however, that said company shall be subject to the provisions of Chapter 109 of the Acts of the General Assembly of 1892, and any supplements thereto and amendments thereof, and the liability of the stockholders shall at all times be determined by the laws of the State in force at the time the said liabilities may attach.

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Capital stock
taken as
security.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 3, 1906.

CHAPTER 453.

AN ACT to add a new section to Article 90 of the Code of Public General Laws, title "Sureties," to be designated as Section 5 c, for the purpose of providing for the release of the surety or sureties on the bond of any bank acting as a depository for the funds of the State Treasurer, and for the withdrawal of State funds from said depository, if new bond with good and sufficient surety or sureties is not furnished within thirty days.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the following additional section be added to the Code of Public General Laws, title "Sureties," to follow Section 5 B, and to be known as Section 5 c of said Article.

New section
added.

5 c. When the surety or sureties on the bond of any bank used as a depository for the funds of the State by the