

CHAP. 452

monies and securities by any trustee, receiver, guardian, executor or administrator, or agent or other public officer or fiduciary whatever; and they are hereby authorized to deposit the same for safekeeping with the said corporation, and authority is given the said corporation to receive savings deposits, to maintain a savings department, and to make investments in securities of the funds on deposit in the said savings department in bonds, mortgages and stocks, or other approved securities, and the said savings department deposits shall be a first lien on the said securities so purchased, so that upon a dissolution of the said corporation, or a distribution of the assets of the said corporation among the parties thereto entitled, the said sum so deposited in the savings department shall constitute and be a prior lien on the securities so purchased for the savings department aforesaid. The said corporation may construct, erect, purchase or lease such suitable buildings and use all other means which may be necessary; to maintain and let for hire vaults, safes or other receptacles.

Authority to accept and execute trusts of every description.

Section 4A. Said corporation is hereby authorized to accept and execute trusts of any and every description, which may be committed or transferred, with its consent, to it by any person or persons whomsoever, bodies corporate or public, or by any court in the State of Maryland or in any one of the United States, and to accept the office and appointment of executor or administrator of any kind or nature whenever such office or appointment is conferred or made by any person or persons, or by any Orphans' Court or other court, either of this State or any of the United States; and that in all cases where application shall be made to any court in the State of Maryland or elsewhere, for the appointment of any receiver, trustee, administrator, executor, assignee, guardian or committee, it shall and may be lawful for such court, if it shall think proper, to appoint said body corporate, with its assent, such receiver, trustee, administrator, executor, assignee, guardian or committee, and the accounts of said company, as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be regularly settled and adjusted before the tribunal having jurisdiction, and upon such settlement and adjustment all proper, legal and customary charges, costs and expenses shall be allowed to said company for its care and management of the trusts and estate aforesaid; and

May appoint body corporate receiver, etc.