

dend shall be declared when the capital stock would be impaired thereby.

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Section 14. That said company shall be subject to the provisions of Chapter 109 of the Acts of the General Assembly of 1892, and the liability of the stockholders thereof shall at all times be determined by the laws of this State in force at the time the said liability may attach.

Liability of stockholders

SEC. 15. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 3, 1906.

CHAPTER 452.

AN ACT to amend the charter of the Calvert Banking and Deposit Company, now called the Calvert Bank, passed at the January Session of the General Assembly of Maryland in 1900, being Chapter 325 of the Acts of 1900, repealing and re-enacting Section 4 thereof, and adding an additional section thereto, to be known as Section 4 A.

WHEREAS, Pursuant to the powers conferred upon the stockholders of the Calvert Banking and Deposit Company, under Section 5 of the Acts of the General Assembly of Maryland of 1900, Chapter 325, the name of said corporation was changed from the Calvert Banking and Deposit Company to the Calvert Bank,

Preamble.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 4 of Chapter 325 of the Acts of the General Assembly of Maryland, passed at the January Session of 1900, be and the same is hereby repealed and re-enacted with amendments, and that an additional section, to be known as Section 4 A, be and the same is hereby added thereto, said section to read as herein set forth.

Repeal and re enact.

New section added.

Section 4. Said corporation is hereby authorized to receive, keep on storage, or otherwise, all such valuables as coin money, paper money, commercial or precious metals, certificates of stock, plate, jewels, evidence of indebtedness, notes, contracts, paper, personal property, writings or any article whatsoever; to purchase, sell and take charge of real and personal estate and securities, to advance money thereon, and it shall be a sufficient and lawful depository for any

Empowered to do a general trust and storage business.