

CHAP. 461

Discretionary  
powers  
granted to  
corporations

SEC. 9. *And be it enacted,* That said company is authorized and shall have discretionary power to invest at its pleasure all money received on deposit, loan or otherwise; in all cases in which public officers of municipal or private corporations, or other persons, are authorized to deposit money, stock, bonds or evidences of debt, such deposits by such officers or corporations, or other persons may be made with said company upon such terms and upon such liability as may be agreed upon, but no deposit of money made by such officer or corporation or other person, unless otherwise stipulated, shall be regarded as an ordinary general deposit, made according to the custom and usage of banking.

Authority  
given to  
collect  
debts, etc.

SEC. 10. *And be it enacted,* That the said corporation shall have power to guarantee, endorse and secure the payment and collection of notes, debts, bills of exchange, contracts, bonds, mortgages, evidences of debt, certificates of property and the title to property, real or personal, indebtedness of corporations, partnerships, loans of States, cities, counties and municipalities, on such terms or commissions as may be agreed upon or established by said corporation and the persons or corporations dealing therewith; to act as the fiscal or transfer agent of any State, municipality, body politic or corporate, and in such capacity to receive and disburse money, and transfer, register and countersign certificates of stock, bonds or other evidences of indebtedness; and to receive and manage any sinking fund of any corporation on such terms as may be agreed upon.

May borrow  
money upon  
warehouse  
receipts.

SEC. 11. *And be it enacted,* That said corporation shall have the power for the purpose of loaning or borrowing money upon warehouse receipts; and the warehouse receipts issued by said corporation shall be in every respect taken and considered as if they were warehouse receipts issued by third parties, and duly and legally acquired by said corporation.

Annual  
meeting of  
stockholders

SEC. 12. *And be it enacted,* That ten days' notice shall be given by publication in one newspaper published in Harford county, Maryland, of the time and place of the annual meeting of the stockholders of this corporation.

Dividends  
declared.

SEC. 13. *And be it enacted,* That the directors shall have power to declare such dividends of the profits of the said company as they may deem proper; provided, that no divi-