

CHAP. 441 mortgages, dividends and incomes of all kinds, and to have the management and custody of all kinds of property on such terms as it may arrange.

Annual election. SEC. 7. *And be it further enacted,* That ten days' notice shall be given by publication in one or more newspapers published in Baltimore city of the time and place of said annual election, which annual election shall be conducted by three stockholders, to be selected by the body of stockholders, one of whom shall be designated to act as judge and the other two as inspectors.

Declare dividends. SEC. 8. *And be it enacted,* That the directors shall have power to declare such dividends of profits of the said corporation as they may deem proper; provided, that no dividends shall be declared when the capital stock would be impaired thereby; provided, however, that this company shall not be allowed to do a banking or trust company business.

Act as agents for insurance companies. SEC. 9. *And be it enacted,* That the said company shall have the power to act as agents for insurance companies and shall also have power to consolidate with any other company or corporations having like or similar powers, upon such terms as may be agreed by the majority of the stockholders of such company or corporation; provided, that said corporation shall be subject at all times to the provisions of the Acts of 1892, Chapters 109 and 279, or amendments or supplements thereto, in so far as they affect this charter and as said Acts shall respectively remain in force.

SEC. 10. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 5, 1906.

#### CHAPTER 442.

AN ACT to authorize the County Commissioners of Wicomico County to sell the Wicomico County Almshouse Farm, and to purchase a new site for the County Almshouse, and erect suitable buildings thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Wicomico county are hereby authorized to sell at public or private sale the whole or any part of, or the growing timber or all that piece