

therefor its stock, bonds or other obligations, and to create and issue lawful guarantees for the payments of moneys or performances of obligations or undertakings in connection therewith, upon such terms as may be agreed upon or established by said company.

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SEC. 5. *And be it further enacted,* That said body corporate shall have the right to undertake, subscribe for, acquire, hold, bargain, exchange, sell, grant, assign and convey land or any interest or estate therein, chattels, choses in action, checks, notes, bills receivable, bills payable, bills of exchange, due bills, certificates of deposit, warehouse receipts, stocks, bonds, franchises and securities of any other corporation, mortgages on real, leasehold or chattel property, and every and any evidence of debt; to advance money upon the security thereof by receiving and holding the same on such terms as may be agreed upon or established by the said company, or of accepting mortgages or other liens thereon, and generally to deal in every and all descriptions of property or properties, personal effects, securities, mortgages, lands, certificates of indebtedness, stocks of incorporated companies, loans on bonds of the United States, or of any State, city, town or municipality, or of any incorporated company, co-partnership, joint stock company or individual, upon such terms as may be agreed upon or established by said company.

Discretionary  
powers  
granted cor-  
porations.

SEC. 6. *And be it enacted,* That the said corporation shall be and it is hereby authorized, either for itself or as agent, to buy, sell, lease or otherwise acquire and hold real and personal property in the State of Maryland or elsewhere, as fully and completely as a natural person; to loan money upon purchase, sell or issue bonds or mortgages or debenture bonds upon the security of real or personal estate in the State of Maryland or elsewhere; to loan money upon real or personal security; to loan and borrow money for any of the corporate purposes of said corporation; to have discretionary power to invest at its pleasure its capital and the increment thereof, and all moneys received in the course of its business transactions, and to take, have, hold and enjoy all such estates, real or personal as may be obtained with the moneys aforesaid, and to execute, acknowledge and deliver all deeds and any legal papers, and any instruments concerning the same; to collect ground rents, interest on

Powers of  
company.