

taries and treasurers as may be necessary, which offices may be held by one person, and to appoint and employ such other officers, clerks and agents as the business of said company may from time to time require; all elections by the stockholders shall be by ballot, and at such elections and at all the meetings of the stockholders every stockholder shall be entitled to one vote for every share of stock held by him or her, but no person shall be eligible as director who is not a stockholder to the amount of at least twenty (20) shares of stock.

CHAP. 433

Section 6. *And be it further enacted,* That said corporation shall have the power to insure any person, firm or corporation against any and all loss, damage or liability arising from or occasioned by or through any negligence, wrongful act or accident whatsoever, or by theft, larceny, robbery or burglary; also against any damage to plate glass and against any loss of or damage to any personal property whatsoever, whether the same be in the possession of the person or firm or corporation insured, or elsewhere, and whether said loss or damage be due to accident, negligence or any other cause, except that nothing herein contained shall authorize the United Surety Company to insure against loss by fire.

Power given to insure against loss or damage.

Section 10. *And be it further enacted,* That the said corporation may carry on and conduct the business of inspecting boilers, engines and mechanical appliances and machinery of all kinds at such rates of compensation, if any, as may be agreed upon between the said company and the persons for whom such inspection shall be made.

Inspect boilers, engines, etc.

Section 11. *And be it further enacted,* That said corporation shall have the further power to insure any person or persons from death or injury on account of any accident or casualty whatsoever, and also to insure any person or persons against sickness or disease of any sort or description.

Insure from death or injury.

Section 12. *And be it further enacted,* That said company shall have the right to purchase and hold, bargain and sell, to guarantee, endorse and secure the payment and punctual performance and collection of promissory notes, debts, due bills, bills of exchange, checks, contracts, bonds, accounts, claims, warehouse receipts, bills of lading, rents, annuities, dividends, income, mortgages and interest thereon, choses in action, evidences of debt, certification of property or value,

Authority to purchase, hold and sell promissory notes.