

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

CHAP. 426

Approved April 3, 1906.

CHAPTER 427.

AN ACT to regulate the transfer of Licenses under power of attorney, in Allegany County.

1. The clerk of any court, counsel or board in Allegany county authorized to transfer any license shall, upon payment of one dollar, to be used as the fee for such license issued, record any power of attorney to transfer such license, and such license may be transferred thereafter only on application of the grantee of such power.

Transfer of
license.

2. This Act shall take effect from the date of its passage.

Approved April 3, 1906.

CHAPTER 428.

AN ACT to provide for affidavit to and recording of deeds of trust conveying real estate in Montgomery County as security for debt and of assignments and release of such deeds of trust.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That from and after the passage of this Act no deed of trust conveying real estate in Montgomery county as security for debt shall be valid, except as between the parties, unless the person or persons secured thereby, his or their agent or attorney, shall make an oath, to be endorsed upon such deed of trust, that the debt secured thereby is the absolute property of the person or persons therein named as beneficiary or beneficiaries.

Recording of
deeds of
trust.

SEC. 2. *And be it further enacted*, That a certificate of every assignment of any debt secured by any such deed of trust shall be written upon the original deed of trust and signed by the assignor of such debt, and the assignee thereof shall make an affidavit, also to be written upon such deed of trust, of like tenor and effect as the affidavit provided for in the first section of this Act; and the form of said certificate shall be substantially as follows: I hereby certify that the debt

Affidavit to be
made.