

CHAP. 422

exchange, contracts, bonds, accounts, claims, rents, annuities, mortgages and interest thereon, choses in action, evidences of debt, titles to property, real, personal and mixed, indebtedness of individuals or of co-partnership, firms, corporations or joint stock companies, contracts or loans of State, cities, counties and municipalities, upon such terms or commissions as may be agreed upon or established by said company and the parties dealing therewith, and shall have power to act as the fiscal or transfer agent of any State, municipality, body politic or corporate, and in such capacity to receive and disburse money and transfer, register and countersign certificates of stock, bonds or other evidences of indebtedness, and to receive and manage any sinking fund of any corporation on such terms as may agreed upon.

Guarantee the security, integrity and income of investments in mortgages, etc.

SEC. 15. *And be it enacted*, That the said corporation shall be and is hereby authorized and empowered to guarantee the security, integrity and income of investments in mortgages, upon real or leasehold property, or chattel interests in ground rents, annuities ; in stocks and bonds of any State, city, county, municipality or corporation, or joint stock company or co-partnership ; to guarantee the validity of title to real, leasehold or chattel property, and to guarantee the payment of credit or any part thereof, given or extended, or to be given or extended by or to any person or persons, firm or firms, co-partnership or co-partnerships, corporation or corporations, joint stock company or joint stock companies, and the said corporation shall have the power to make and procure insurance of any kind, and to execute and perfect all such instruments of writing as may be required therefor.

Discretionary powers granted to corporation.

SEC. 16. *And be it enacted*, That the said corporation shall be and is hereby authorized and empowered, either for itself or as agent, to buy, improve, manage, sell, lease or otherwise acquire and hold real and personal property, in the State of Maryland or elsewhere, as fully and completely as a natural person ; to loan money upon, purchase, sell or issue bonds or mortgages, or debenture bonds, upon security of real or personal estates, in the State of Maryland or elsewhere ; to loan money upon real or personal securities ; to loan money and to make advances, secured by mortgages, to be paid upon such terms, at such times and in such instalments as may be approved by said corporation ; to loan and borrow money for any of the corporate purposes of said corporation ;