

CHAP. 401

tion in the city of Baltimore a sum sufficient, with the aid of the assessments hereinafter mentioned, to pay the interest accruing on said amounts of stock and to create a sinking fund sufficient, with the aid of any premiums on the sale thereof, to redeem said amounts of stock at their respective dates of maturity.

Assessment to
be made.

SEC. 7. *And be it further enacted,* That said commission be and it is hereby required according to such system, or systems of procedure, and in such manner generally as shall be prescribed by the Mayor and City Council of Baltimore to assess two-thirds of the entire cost of grading, shelling, graveling, macadamizing, paving or otherwise surfacing and kerbing, re-grading, re-shelling, re-graveling, re-macadamizing, re-paving or otherwise re-surfacing and re-curbng any public lane, alley, avenue, street or highway, or part thereof, in the city of Baltimore under this Act, which, in the judgment of said commission, should be so improved, not including, however, any portion of the cost of the cross public highways, which, as well as the remaining one-third of said entire cost, shall be borne by the Mayor and City Council of Baltimore and also 3 per centum of said two-thirds of said entire cost for costs and expenses upon the property binding upon such public lane, alley, avenue, street or highway or part thereof; and the Mayor and City Council of Baltimore is hereby authorized and directed to provide for the payment of such assessments, including said 3 per centum thereof, in such number of annual instalments as it may deem proper, together with such interest thereon, not exceeding 5 per centum per annum, as it may deem expedient, with such provision also for the pre-payment, or the pre-payment with discounts of such assessments, including said 3 per centum thereof, at the option of the owners of said property, as it may decide upon; and said assessments, including said 3 per centum thereof, together with said interest thereon, shall be liens on the parcels of said property upon which said assessments shall be respectively assessed in the same way that other city taxes in the city of Baltimore are now liens, and shall be collected and enforced as other city taxes in the city of Baltimore are now collected and enforced, or in such other manner as the Mayor and City Council of Baltimore shall prescribe; provided, however, that reasonable notice and an opportunity to be heard

Liens on the
property.