

nections, and to charge such rate as compensation therefor as the board of directors from time to time may determine.

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SEC. 3. *And be it further enacted*, That the said Emmitsburg Railroad Company may increase its capital stock to one hundred thousand dollars (\$100,000) and that the board of directors of the said railroad company are hereby authorized and empowered to borrow money and issue bonds in the name of said company in such amounts as the board of directors may deem necessary to carry out the provisions of its charter, and to secure the payment of same by mortgage of all or any part of its property rights, franchises, tolls and revenues of said company, including such property, if any, which may be acquired under the provisions of this Act.

Increase its capital stock

SEC. 4. *And be it further enacted*, That the said Emmitsburg Railroad Company is hereby authorized and empowered to build, buy and operate along its line of railroad and its extensions or connections, telegraph and telephone lines for its own business and that of its customers, and to charge such reasonable compensation for the use of the same as shall be determined by its board of directors.

May build telegraph and telephone lines.

SEC. 5. *And be it further enacted*, That the annual meeting of stockholders for the election of directors of said railroad company shall be held on the first Wednesday of each year, as provided by Section 6 of Chapter 195, Acts of 1868, and that the number of directors so elected shall be six, as provided by Section 2 of the certificate of incorporation of the said railroad company, who shall elect from their number a president, a vice-president, general manager, secretary and treasurer, which several officers may appoint, subject to the approval of the board of directors, such other officers, agents as may be necessary for the proper conduct of the business of said company.

Annual meeting of stockholders.

SEC. 6. *And be it further enacted*, That this Act shall take effect from date of its passage.

Approved April 3, 1906.

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#### CHAPTER 395.

AN ACT to declare the sanction and consent of the General Assembly of Maryland to sundry gifts and bequests contained in the last Will and Testament of John H. Maugans,