

and to execute, acknowledge and deliver all deeds and legal papers and any instruments concerning the same ; to accept and execute trusts of every kind and description which may be committed or transferred to it with its consent, and which may relate to and affect the proceeds of any insurance contract made with the said corporation.

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SEC. 7. *And be it further enacted*, That the directors shall have power to declare such dividends or profits of the said corporation as they may deem proper ; provided, that no dividend shall be declared when the capital stock would be impaired thereby.

Dividends
declared.

SEC. 8. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 3, 1906.

CHAPTER 384.

AN ACT to repeal and re-enact, with amendments, Sections 3, 6 and 16 of the charter of the town of Garret Park, of Montgomery County, Maryland, as enacted by the General Assembly of Maryland, by Chapter 453 of 1898, and amended by Chapter 7 of the Acts of the General Assembly of 1902.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 3, 6 and 16 of Chapter 453 of the Acts of the General Assembly of Maryland of 1898, entitled "An Act to incorporate the town of Garrett Park, in Montgomery County, Maryland," as amended by Chapter 7 of the Acts of the General Assembly of Maryland of 1902, be and the same are hereby repealed and re-enacted, with amendments, so as to read as follows :

Repeal and
re-enact.

Section 3. The citizens of the town shall, on the first Monday in May in the year 1906, and every second year thereafter on the first Monday in May, at such place or places as shall be designated by the judges of election, between the hours of 2 o'clock P. M. and 7 o'clock P. M., elect by ballot one person Mayor of said town, who shall serve for a term of two years or until his successor is elected and qualified. The citizens aforesaid shall also elect on the first Monday in May, 1906, two persons to be members of the Council of

Election to be
held