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by giving ten days' notice of the time and place of said meeting in one newspaper published in Worcester county, and also one newspaper published in the city of Baltimore. And the said stockholders shall elect by ballot at such meeting, or at any subsequent general meeting of said stockholders, five directors of said corporation, all of whom shall be stockholders in said corporation, who shall hold office for one year from the day of their election, and until their successors shall be elected and qualified, and to conduct and manage the affairs and business of said corporation; and the said stockholders shall each be entitled to one vote for each share they shall have and hold at the time of the said election, and such election shall be made by such of the stockholders as shall attend said general meeting, either in person or by proxy; and the directors of said corporation shall be annually elected, and at such time and place as shall be directed by by-law of said corporation.

Officers to be elected.

SEC. 5. *And be it enacted*, That the directors so elected, as soon after their election as practicable, shall elect one of their number president of said corporation, and all other officers, and the president and directors, or their successors in office, or a majority of them, assembled shall have full power and authority to appoint, and at their pleasure dismiss such clerk, treasurer, engineer and such other employees and agents as they may deem expedient, and to fix their compensation, and agree with any person or persons on behalf of said company to cut said inlet or canal; to breed, plant and take up oysters and shell fish as hereinafter provided, and all such other work as they may judge necessary and expedient for carrying out the provisions of this Act.

Vacancies.

SEC. 6. *And be it enacted*, That when any vacancy or vacancies occur in the board of directors of said company by death, resignation or otherwise, the remaining directors shall choose others in their stead from the stockholders of said company, who shall continue in office until the next general election of directors.

Authority given to make a canal or inlet.

SEC. 7. *And be it enacted*, That the said corporation is hereby authorized and empowered to cut, dig and make a canal or inlet, of any width or depth it may deem necessary or proper, at some point on the eastern border of Worcester county, either north or south of Ocean City, or Assawoman or Sinnepuxent bay, as the case may be, in order