

CHAP. 338

Body
corporate.Certain powers
granted.

hereinafter provided, are hereby constituted and made a body corporate, by the name of the Sinnepuxent Salt Water Inlet Company, with authority to dig an inlet to salt Sinnepuxent bay, between Fenwick island and Green run, at any place they may deem most suitable, with power to dig canals, condemn land across the beach, for the use of the said Sinnepuxent Salt Water Inlet Company, and all other necessary purposes, and drive piling, dam the bay to change the current, provided they leave a passage for boats not less than that of the draw at Ocean City bridge, which now is in use; and the company to have the power to lease or rent, approximately, one-half of the bottoms of the bay and its tributaries, made good by the salt water for the use of the Sinnepuxent Salt Water Inlet Company, and to have the authority to elect officers and call meetings and transact all business of the company, for the purpose of constructing an inlet or a canal for the salting of Isle of Wight, Assawoman and Sinnepuxent bays and tributaries for oyster planting and farming only, the object of which shall be to connect the waters of the Isle of Wight, Assawoman and Sinnepuxent bays in Worcester county, with the Atlantic ocean, with all the works, banks, locks and appurtenances that may be necessary for the introduction of salt water for the cultivation and planting of oysters; and by the aforesaid corporate name the said incorporators herein named, their associates and successors, and all persons who may be stockholders as hereinafter provided, shall be and they are hereby made capable in law of purchasing, holding, leasing, selling and conveying estate, property, real, personal and mixed, so far as shall be necessary and convenient for the purposes aforesaid and hereinafter mentioned, and shall have perpetual succession; and by said corporate name may sue and be sued, and have and use a common seal, and the same to alter and renew at pleasure, and also to ordain, establish and put in execution such by-laws, ordinances and regulations as shall seem necessary for the government and management of said corporation, and to alter and repeal the same at pleasure; and shall have and exercise all the rights, powers and privileges which corporate bodies may lawfully possess for the purposes mentioned in this Act.

SEC. 2. *And be it enacted*, That the capital stock of said corporation shall be seventy-five thousand dollars, to be