

SEC. 3. *And be it further enacted*, That the said body corporate be and it is hereby authorized to receive money on deposit subject to check or otherwise, and allow interest on such deposits as it may see fit; to receive for collection or for storage, chattels, stocks, evidences of indebtedness and all paper writings; to collect rents, ground rents, interest on mortgages, dividends and incomes of all kinds, upon such terms as it may arrange; and said body corporate shall have the power, and is hereby authorized to purchase and hold, bargain and sell, grant, assign, lease, mortgage and generally deal in land or any estate therein, chattels, choses in action, checks, notes, bills of exchange, certificates of deposit, warehouse receipts, stocks, bonds, mortgages on real or leasehold property, and any and every evidence of debt; to advance money upon the security thereof by securing and holding the same, or accepting or lending money on mortgages thereon; to loan money or to discount notes in accordance with bank usages, taking such security therefor, real or personal, as the board of directors or their constituted agents may deem sufficient; and generally to deal in every and all descriptions of properties, personal effects, securities, mortgages, lands, certificates of indebtedness, stocks of incorporated companies, loans on bonds of the United States or any city, county or municipality, or of any incorporated company or individual.

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May receive  
money on  
deposit, etc.

SEC. 4. *And be it further enacted*, That said body corporate shall have the right, from time to time, to increase its capital stock up to twenty thousand shares of the par value of twenty-five dollars each; provided, the holders of two-thirds of the stock then issued vote in favor of such increase.

May increase  
capital stock

SEC. 5. *And be it further enacted*, That the directors of said body corporate shall have the power to declare such dividends of the profits of said body corporate as they may deem proper; provided, that no dividends shall be declared when the capital stock will be impaired thereby.

Dividends  
declared.

SEC. 6. *And be it further enacted*, That the stockholders of said body corporate shall be liable to the amount of their respective share or shares of stock in said body corporate for all its debts and liabilities upon note, bill or otherwise.

Stockholders  
liable.

SEC. 7. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved April 3, 1906.