

property or value checks, and the title to property, real or personal, indebtedness of companies, partnerships, loans of States, cities, counties, municipalities on such terms or commissions as may be agreed upon or established by said corporation, and the person or corporations dealing therewith ; to conduct a savings bank ; to act as the fiscal or transfer agent of any State, municipality, body politic or corporate, and in such capacity to receive and disburse money and transfer, register and countersign certificates of stock, bonds or other evidences of indebtedness, and to receive and manage any sinking fund of any corporation, on such terms as may be agreed upon, and to act as agent for any fire or life insurance company, or of any incorporated guarantee and bonding company.

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Guarantee the payment and collection of notes, debts, etc.

SEC. 14. *And be it enacted*, That the said corporation shall have power to invest its capital and the increment thereof, or such funds as may be deposited with the said corporation for that purpose, from time to time, in the public funds of the United States, or in any stock or property whatsoever, and to dispose of said stocks, money and property in any such manner (not contrary to law) as may appear most advantageous to the said corporation, and to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained by the investment of the capital of said corporation, and all other moneys or funds that may come into their possession in the course of their dealing and business, and the same to sell, grant, mortgage, lease and dispose of at pleasure, and to execute, acknowledge and deliver all deeds and other instruments of writing concerning the same ; provided, however, that the said corporation shall make no investments or disposition of any money or property deposited with or held by it under the order or decree of any court without the authority of such court first had and obtained.

Investment of its capital stock.

SEC. 15. *And be it enacted*, That all laws or parts of laws inconsistent with the provisions of this Act be and the same are hereby repealed so far as the corporation hereby created is concerned ; provided, that said corporation shall be subject at all times to the provisions of the Act of 1892, Chapter 109.

Repeal.

SEC. 16. *And be it enacted*, That the General Assembly of Maryland reserves the right to repeal, alter or annul this Act at its pleasure.

Right to repeal, etc.