

appointing in the case of natural persons when so appointed; and the corporation as such receiver, trustee or assignee shall be subject to all lawful orders or decrees made by the said court.

CHAP. 326

SEC. 8. *And be it enacted*, That the said corporation be and is hereby authorized and empowered to receive and keep on deposit, storage or otherwise, all such valuables as gold, silver or paper money, bullion, precious metals, jewels, plate, certificates of stock, evidences of indebtedness, promissory notes, contracts, deeds or muniments of title, or other valuable papers of any kind, or any other article or thing whatsoever; and take charge and custody of real and personal estates and securities and advance money thereupon, on such terms as may be established or approved by said corporation; and it may be lawful for any court of this State or the United States Court into which moneys, stocks, bonds or other property may be paid or deposited by agreement of parties, order, judgment or decree of such court, to order and direct the same to be deposited with said corporation, and that any executor, administrator or other trustee or receiver, agent or other public officer having the control of any bonds, stocks, security, moneys or other valuables belonging to others shall be and is hereby authorized to deposit the same for safe-keeping with said corporation, and that in all cases in which public officers, municipal or private corporations may be authorized to deposit money, stocks, bonds or evidences of indebtedness, such deposits by such officers or corporations may be made with said corporation; and for the complete preservation of all articles or things so deposited for safe-keeping, the said corporation may construct, erect, purchase or lease such suitable buildings and all other means which may be or become necessary, and to maintain and let for hire vaults, safes and like receptacles.

Receive and
keep on
deposit, etc.,
gold, silver
and bullion.

SEC. 9. *And be it enacted*, That whenever any court shall appoint the said corporation a receiver, trustee or assignee, or shall order the deposit of money or other valuables of any kind with said corporation, the capital stock of said corporation shall be taken and considered as the security required by law for the faithful performance of any duty imposed upon it by the orders or decrees of such court, unless the said court shall deem proper to require further security; and the said corporation shall be absolutely liable

Capital stock
taken as
security.