

ated, and those conferred by the public general laws aforesaid, the said corporation shall have and enjoy also the powers, rights and privileges hereinafter named.

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SEC. 2. *And be it further enacted*, That whenever the charter of said company shall have been approved by the Attorney-General and said company has shown to the satisfaction of the Insurance Commissioner that it has secured *bona fide* engagements of insurance of a face value of not less than three hundred thousand dollars (\$300,000), together with the full mutual premium therefor as based upon its schedule of insurance rates, and is ready to issue the policies therefor, and has furnished the names and residences of said proposed policy-holders, then the said company shall be authorized to begin business and write binding policies of insurance, and the certificate of the Insurance Commissioner shall be conclusive evidence of such authority.

Authorized to
begin
business.

SEC. 3. *And be it enacted*, That this Act shall take effect from the date of its passage, and all laws inconsistent with this Act so far as they apply to said company are hereby repealed.

Repealed.

Approved April 3, 1906.

CHAPTER 320.

AN ACT to repeal Section 200 of Article 81 of the Code of Public General Laws, entitled "Revenue and Taxes," and to re-enact the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 200 of Article 81 of the Code of Public General Laws, entitled "Revenue and Taxes," be and the same is hereby repealed and re-enacted with amendments thereto, as follows :

Repeal and
re-enact.

200. The several boards of County Commissioners shall, in addition to the powers now vested in them by law, have the power to value and assess all personal property and to revise all valuations and assessment of real property in their respective counties, and to lower or increase said assessments of real and personal property, and take steps for the discovery of all unassessed property of every kind. Whenever they shall purpose to alter or change any assessment, or

Additional
powers
granted.