

CHAP. 274

Perpetual suc-
cession.

SEC. 9. *And be it enacted*, That the said corporation by the name and style, as provided in Section 1 of this Act, shall have perpetual succession, with the power to have a common seal and to change the same at pleasure; to make contracts relative to said institution; to sue and be sued, and by its name and style shall be capable of purchasing, taking, holding and conveying any estate, real or personal, for the use of said corporation, and to establish by-laws and orders for the regulation of the said corporation and the preservation and application of the funds thereof; and the said corporation is authorized to sell, mortgage, exchange or dispose of and convey all or any part of the property, real or personal, that it may acquire by gift, purchase or otherwise.

Life members,
etc.

SEC. 10. *And be it enacted*, That every person who shall hereafter subscribe to the articles of said association and pay to the funds of said corporation the sum of fifty dollars, or ten dollars annually, on or before the last day of May in each year, for the term of ten consecutive years, shall be a life member, and every person paying the sum of one dollar or more annually, on or before the last day of May in each year, shall be a member and entitled to all the rights of a member while he or she continues to contribute and pay the said sum annually, on or before the last day of May in each year.

Managed by
board of
managers.

SEC 11. *And be it enacted*, That the estate and concerns of said corporation shall be managed and conducted by a board of managers, consisting of fifteen members, to be elected by the members of said corporation annually, and the board of managers be and they are hereby authorized to increase the number of managers for said corporation to not more than twenty-five members at any time they may deem it necessary and advisable.

Managers to be
elected.

SEC. 12. *And be it enacted*, That the said members of said corporation shall assemble on the fourth day of July, annually, at twelve o'clock, high noon, except when that day shall fall on Sunday, then they shall assemble on the fifth day of July, at twelve o'clock, high noon, at such place in the city of Baltimore as the board of managers may from time to time appoint, and of which the president, or, in case of his or her absence or refusal, the secretary or any member of the board of managers as shall be designated, shall give at least two weeks' notice in at least two of the daily newspapers