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owners of any steamboat or other railroad company for the transportation of freight and passengers to and from said railroads or steamboats, and to carry passengers, freight, mail or expressage over their said lines of road.

SEC. 2. *And be it enacted*, That said corporation shall have perpetual existence.

Certain powers
granted.

SEC. 3. *And be it enacted*, That the said corporation shall have power to unite, connect and consolidate with the Easton and Cambridge Traction Company of Talbot county and the Bay Hundred Traction Company of Talbot county, corporations duly incorporated under Article 23, Section 35, of the Code of Public General Laws of this State, or to purchase the property, rights and franchise of the said corporations and consolidate the same with the "Peninsula Traction Company of Talbot County," so that the capital stock of said companies so united, connected, consolidated, respectively, may, at the pleasure of the directors, constitute a common stock, and the respective companies thereafter constitute one company, and be entitled to all the property, franchises, rights and privileges and immunities which each of them possess, have and enjoy under and by virtue of their respective charters.

Board of direc-
tors, etc.

SEC. 4. *And be it enacted*, That Charles R. Wooters, Joseph B. Harrington, George W. Wilson, Joseph Bruff Seth, Walter Webber, Ernest Pancoast Fink, Herman Fink, Theodore Josiah Hall, Robert A. Orbison, George H. Foley, William A. Kirby, Alfred Kemp, Charles B. Lloyd, Charles E. Simpson and James H. Warner shall constitute the board of directors for the first year, or until their successors are duly elected and qualified, and that said board of directors are hereby authorized to open books for the subscription of the capital stock of said railroad company at such time and place and receive subscriptions in money or in property, real, personal or mixed, or in labor or service at such valuation as may be agreed upon between the said company and those subscribing at the time of said subscription, instead of pursuing the provisions of Article 23 of the Code of Public General Laws of this State, and said board of directors shall have power to determine in what instalments said subscriptions to said capital stock shall be paid, and upon failure to pay any such instalment on any such subscription within twenty days after the same shall be due and demandable, the