

CHAP. 41

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 6, 1906.

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CHAPTER 41.

AN ACT to authorize the County Commissioners of Frederick County to create a sinking fund for the purpose of taking up the existing bonded debt of said county.

SINKING FUND TO BE CREATED

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the County Commissioners of Frederick County shall levy annually on the assessable property within the county liable to taxation, not less than three cents on the one hundred dollars, to create a sinking fund for the purpose of taking up the bonded debt of Frederick county, and they shall cause the same to be invested in stocks or bonds, or loaned to some National Bank or Savings Institution for interest, and such sinking fund, together with all interest that may accrue thereon, shall be applied to the payment of bonded debt of Frederick county, when its said bonds become due and payable.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 6, 1906.

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CHAPTER 42.

AN ACT to authorize and require the County Commissioners of Frederick County to pay to the Commissioners of Thurmont a proportion of the franchise tax paid by the Savings Banks and other institutions and corporations located within the taxable limits of Thurmont in said county.

COMMISSIONERS OF THURMONT TO RECEIVE ONE-FOURTH OF FRANCHISE TAX.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That it shall be the duty of the County Commissioners of Frederick county to pay over annually to the Commissioners of Thurmont, one-fourth of the franchise tax the said County Commissioners shall receive under the provisions of Section 86 of Article 81 of the Code of Public General Laws of Maryland, from every savings bank, insti-