

CHAP. 237

As to minor  
depositors,

SEC. 6. *And be it further enacted,* That whenever any deposits shall be made by a minor, said deposits shall be received, held and paid out on precisely the same terms and conditions as the deposits of adults, and the checks, receipts and acquittances of such minor shall be valid and binding on such minor, any law of the State to the contrary thereof notwithstanding.

Stockholders  
held respons-  
ible.

SEC. 7. *And be it further enacted,* That the stockholders of the aforesaid Church Hill Bank of Maryland shall be held individually responsible, equally and ratably and not for one another, for all contracts, debts and engagements of said corporation, the said Church Hill Bank of Maryland, to the extent of the amount of their stock therein, at the par value thereof, in addition to the amount invested in such stock. Persons having stock entered on the books of the said corporation in their names as executors, administrator, guardian, trustee or pledgee, shall not be personally subject to any liability on such stockholders, but the person pledging the stock and the estate and funds in the hands of such executor, administrator, guardian or trustee, shall be subject to the liability imposed upon the holders of said shares. And the liability of such stockholders shall be an asset of the said corporation, the said Church Hill Bank of Maryland, for the benefit ratably of all the depositors and creditors of said corporation, the said Church Hill Bank of Maryland, if necessary, to pay the debts of said corporation.

SEC. 8. *And be it further enacted,* That this Act shall take effect from the date of its passage.

Approved March 31, 1906.

#### CHAPTER 238.

AN ACT to incorporate the Security Loan and Guarantee Company of Harford County, Maryland.

Section 1. *Be it enacted by the General Assembly of Maryland,* That John S. Young, Walter R. McComas, Edmund L. Oldfield, Edward B. Hayward, Michael H. Fabey, Clarence C. Pusey, Isaac Hecht, Morgan Mitchell, Daniel H. Carroll of P., William J. Shanahan, Harry S. Carver, William W. Bradford, Fred V. Lawder, Charles H. McComas,