

CHAP. 287 Temple, James B. Newman, Levi Pippin, John H. Newman,  
 Body corporate Wolsey J. Massey and J. Kirk Brown, all citizens of the  
 State of Maryland, and their associates, successors and  
 assigns, and all such other persons as may hereafter become  
 stockholders in the company hereby formed and incorpo-  
 rated, shall be and they are hereby constituted a body cor-  
 porate by the name of "The Church Hill Bank of Maryland,"  
 and by that name shall have perpetual succession and be  
 capable in law to hold and dispose of property; to sue and  
 be sued in any court of law or equity; to receive and make  
 all checks, transfers, contracts and conveyances whatsoever;  
 to have and to use a common seal, and to change the same,  
 alter and renew at pleasure; and generally to do every act or  
 thing necessary to carry into effect the provisions of this  
 Act, or to promote the object or designs of said corporation.

Capital stock. SEC. 2. *And be it enacted*, That the capital stock of said  
 corporation hereby created shall consist of one thousand  
 shares of par value of ten dollars each, being ten thousand  
 dollars, and said corporation shall have the right to increase  
 its capital stock, from time to time, at such meetings of the  
 stockholders of said corporation as may be called for that  
 purpose, by a three-fourths' vote of the shares of stock of  
 the said corporation, to an amount not exceeding fifty thou-  
 sand dollars; and the incorporators herein named, or a  
 majority of them, shall have power to open books for sub-  
 scription at such time and place as they may deem expedient,  
 and when said one thousand shares shall have been sub-  
 scribed and one-half thereof shall have been actually paid  
 in, the stockholders may elect, in addition to the above  
 named incorporators, who are also hereby made directors,  
 such number of additional directors as they may see fit, pro-  
 vided the whole number of directors shall not be less than  
 six nor more than twelve, and no director shall own less than  
 ten shares of the capital stock, and the directors so elected  
 as aforesaid, and the incorporators named in this Act shall  
 act as directors for the corporation hereby formed until the  
 ensuing election, or until their successors shall have been  
 elected and qualified, and the directors thereafter shall be  
 elected annually by the stockholders on the second Monday  
 in January, and shall elect from among their number a presi-  
 dent and a vice-president; and the directors are further  
 Officers elected authorized to elect a cashier and such other officers as may