

SEC. 2. *And be it further enacted,* That this Act shall take effect from the date of its passage.

CHAP. 234

Approved March 31, 1906.

CHAPTER 235.

AN ACT to incorporate The Traders Bank of Baltimore,  
located in the City of Baltimore.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Clayton Cannon, David S. Briscoe, George W. Moore, George J. Records, Henry P. Goldsborough and the subscribers to the stock of the corporation hereby created, and their successors and assigns, be and they are hereby created a body corporate by the name of "The Traders Bank of Baltimore," and by that name shall have perpetual succession, and shall be competent to sue and be sued in any court of law or equity whatever, to adopt and use a corporate seal, to make and adopt by-laws for the government of said corporation and its officers; provided, that the same shall not be inconsistent with the laws of this State or of the United States; to elect or appoint directors and officers, and generally to execute and enforce all and singular such acts, contracts, matters and things as may be necessary to carry out the object and protect the interests of said corporation.

SEC. 2. *And be it enacted,* That the capital stock of said corporation shall consist of ten thousand shares of twenty-five dollars each, and the said corporation is hereby authorized to begin business when stock to the amount of twenty-five thousand dollars is subscribed and paid in, and said stockholders shall be liable to the amount of their respective shares of stock for all debts and liabilities of said corporation upon note, bill or otherwise.

SEC. 3. *And be it enacted,* That the said corporation is hereby empowered to exercise, by its board of directors, or duly authorized officers or agents, all such incidental powers as shall be necessary to carry on the business of banking, by discounting and negotiating promissory notes, drafts, bills of exchange and other evidences of debt, by receiving deposits, by borrowing money, buying and selling exchange, stocks, bonds, coin and bullion, and by lending money on personal or other security.