

CHAP. 216

the interest thereon and the operating expenses and necessary repairs to said plant in each year. Until said bonds shall be paid off, the said taxes shall be paid to the said Mayor and Common Council, or their proper officer, appointed by them, and the amount levied for this purpose shall be in addition to the amount now authorized by law. The moneys from electric light and power plant shall be first applied to payment of current expenses of said plant; secondly, to payment of interest on bonds; and thirdly, as to balance, to provide a sinking fund for the payment of said bonds; and whenever any bond is paid off, it shall be immediately burned by the clerk of the said Mayor and Common Council, in the presence of the Mayor, and the fact noted in the registration book, as hereinbefore required.

Title to vest in
mayor and
common
council.

SEC. 5. *And be it enacted*, That the title to said electric light and power plant, so constructed, erected or purchased with the bonds, wires, machinery, privileges, franchises, tools, materials thereto appertaining or belonging and the lands upon which said plant is located shall vest in the said Mayor and Common Council of Union Bridge, in their corporate capacity; and the said Mayor and Common Council shall have full control over the said electric light and power plant with authority to employ such superintendents, workmen or other employes as may be necessary or proper to carry on the same, and to purchase all supplies and materials needed in constructing or conducting the same, and also to provide rules and regulations for the supplying the said town with electric light, and to fix and establish from time to time a schedule of rates and charges to be made and collected for the use of electric light by private consumers.

SEC. 6. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 30, 1906.

CHAPTER 217.

AN ACT to assent to the Act of Congress passed at the first session of the Fifty-ninth Congress, known as the Adams Bill, H. R. 345, entitled "An Act to provide for an increased annual appropriation for Agricultural Experiment Stations," and regulating the expenditure thereof.